

3 Strategic Investments for the Baltimore Region

Through All In | 2035, GBC and its partners identified the Baltimore Region's most critical economic hubs—sites that anchor commerce and job growth:

- **Anne Arundel County:** National Business Park
- **Baltimore City:** Downtown Baltimore entertainment district, the University of Maryland BioPark, and the Science and Technology Park at Johns Hopkins University
- **Baltimore County:** Tradepoint Atlantic
- **Cecil County, Harford County:** Aberdeen Proving Ground
- **Howard County:** Columbia Gateway, Downtown Columbia, and the Merriweather District

Private investment, strong business attraction, and development will be essential to sustaining these hubs—supported by aligned city, state, and federal resources, and reinforced through community engagement.



Key Highlights

- Guided creation of a new governance structure and long-term financing plan for the Baltimore Convention Center.
- Drove investments and policies for key regional hubs, including Tradepoint Atlantic, Columbia Gateway, and Aberdeen Proving Ground.
- Promoted transit-oriented development and major transportation investments through the Downtown RISE Masterplan.
- Aligned the All In | 2035 regional plan with the Governor's Executive Order to boost economic competitiveness.
- Formed an Air Service Advisory Steering Committee to help BWI Thurgood Marshall secure flight expansions.
- Championed Opportunity Zones as a bipartisan tool for strategic regional investments.

4 Pursue Game-Changing Opportunities

The federal Tech Hub program is a \$10 billion, five-year initiative established under the CHIPS Act, originally proposed in 2019 as the Endless Frontier Act. The program aims to drive investment in metro areas where innovation can advance technologies vital to U.S. competitiveness and national security.

Baltimore's designation as a federal Tech Hub marked a major milestone. In contrast to previous bids—like Amazon HQ2 and the Build Back Better Regional Challenge, which saw multiple competing applications from the region—Baltimore submitted a single, unified proposal that stood out from among nearly 400 and secured one of just 31 federal Tech Hub designations.

Our consortium of 48 partners identified the intersection of biotech and artificial intelligence as a focus area, focusing on biomanufacturing and startup commercialization projects to position our region for more than 30,000 jobs.

The recognition has helped Baltimore's assets shine: we've been recognized as a top market for tech talent, an emerging biotech hub, a competitive center of cutting-edge industries, and a top innovation hub to watch.

- More than \$21 million has been invested in regional tech hub investment projects.
- The Baltimore Region aligned more than \$800 million of investments from 100 institutions and partners to catalyze life sciences and AI.

Leading this effort gave GBC a chance to signify a major step forward in our organization's transition.

Our Regional Innovation Office will continue to pursue additional federal funding through future phases of the Tech Hub program, as well as other economic development, research, and commercialization initiatives.



"Securing the federal Tech Hub designation affirms the strength of our innovation ecosystem and our ability to align public, private, and community partners. It's a powerful model for future opportunities to support the region's economic growth."

—Jeff Cherry

Co-Chair, Tech Hub Designation Committee, Founder and Executive Director, Conscious Venture Lab





5 Establishing the Region's Business Investment Program

Since 2023, GBC has partnered with the U.S. Department of Commerce to host the Baltimore Region Investment Summit—an official SelectUSA spinoff and the nation's premier foreign direct investment event. The Summit reflects broader efforts to position the Baltimore Region as a destination for business growth and capital investment, the core role of a regional economic development organization.

Maryland and the Baltimore Region must aggressively attract private capital while tackling barriers to competitiveness. Priorities include creating a Certified Sites Program to accelerate site selection and reviewing state business tax credits, incentives, and financing tools.

As a first step, GBC launched the region's first economic scorecard, capturing \$3.7 billion in private investment in 2023 and \$4.4 billion in 2024. To build a stronger pipeline, we engaged Bloomberg Associates, studied national best practices, and, through the integration of UpSurge Baltimore, added a database of the region's most promising startups.

National visibility has also grown. GBC's partnership with the Site Selectors Guild and appointment to the Board of Directors of the International Economic Development Council strengthen the region's connectivity to leading site consultants and global investors.



"The Greater Baltimore Committee has driven sustainable growth. In the Merriweather District, we've seen increased interest from market-leading companies. We look forward to continuing our work with GBC to realize our shared vision for a thriving, prosperous region."

-Greg Fitchitt

Co-Chair, Business Retention and Expansion Committee, EVP, Government Affairs & Business Development, Howard Hughes

6 Baltimore's Transit Future

A reliable transit system is essential for regional mobility and economic growth. Through the Baltimore's Transit Future Campaign (BTF), a collaboration with the Greater Washington Partnership, GBC has mobilized the private sector to push for new transportation funding and infrastructure improvements.

We've advocated for restoring Maryland Transportation Authority funding, advanced policies for transit-oriented growth, and rallied more than 70 business and civic partners to address structural revenue shortfalls, expand bus service, and strengthen long-term transit investments.

GBC's leadership has helped secure partner appointments to key bodies including the Commission on Transportation Revenue and Infrastructure Needs, the Baltimore Regional Transit Commission, and the Baltimore Metropolitan Council.

Building on this foundation, we launched an annual fall series on the future of transportation and economic development—bringing together elected officials, business leaders, and cultural voices to highlight transformative projects such as the Red Line East-West Connector, Lutherville Station redevelopment, and Downtown RISE.



"To quote Governor Moore, 'you can't have economic mobility without physical mobility.' GBC's leadership in Baltimore's Transit Future coalition is essential to securing the improved transit system our region's residents and businesses need."

-Jon Laria

Co-Chair, Baltimore's Transit Future Campaign, Special Counsel, Ballard Spahr LLP

